

**DEACONESS FAITH COMMUNITY
NURSE MINISTRIES, INC.**

AUDITED FINANCIAL STATEMENTS

**FOR THE YEARS ENDED
DECEMBER 31, 2022 AND 2021**

DEACONESS FAITH COMMUNITY NURSE MINISTRIES, INC.

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Deaconess Faith Community Nurse Ministries Inc.

Opinion

We have audited the accompanying financial statements of Deaconess Faith Community Nurse Ministries, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2022, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Deaconess Faith Community Nurse Ministries, Inc. as of December 31, 2022, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Deaconess Faith Community Nurse Ministries, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Deaconess Faith Community Nurse Ministries Inc's. ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Deaconess Faith Community Nurse Ministries, Inc's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Deaconess Faith Community Nurse Ministries, Inc's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited Deaconess Faith Community Nurse Ministries, Inc. 2021 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated April 1, 2022. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2021, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Fick, Eggemeyer & Williamson, CPAs

Fick, Eggemeyer, & Williamson CPAs
Saint Louis, Missouri
May 5, 2023

DEACONESS FAITH COMMUNITY NURSE MINISTRIES, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2022 AND 2021

ASSETS

	2022	2021
CURRENT ASSETS		
Cash and cash equivalents	\$ 154,044	\$ 219,483
Investments	758,252	895,827
Accounts receivable	198,958	31,184
Prepaid expenses	23,392	29,102
Right of use asset	10,205	5,400
Total current assets	1,144,851	1,180,996
NONCURRENT ASSETS		
Property and equipment, net of depreciation	1,973	2,647
Security deposit	1,000	1,000
Right of use asset, net of current	15,849	-
Total noncurrent assets	18,822	3,647
Total assets	\$ 1,163,673	\$ 1,184,643

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES		
Accounts payable	\$ 11,216	\$ 23,697
Accrued payroll and related taxes	34,388	22,753
Future minimum lease obligation	10,205	5,400
Total current liabilities	55,809	51,850
NONCURRENT LIABILITIES		
Future minimum lease obligation, net of current	15,849	-
Total noncurrent liabilities	15,849	-
Total liabilities	71,658	51,850
NET ASSETS		
Without donor restriction	367,821	434,585
With donor restriction	724,194	698,208
Total net assets	1,092,015	1,132,793
Total liabilities and net assets	\$ 1,163,673	\$ 1,184,643

See accompanying notes and independent auditors' report

DEACONESS FAITH COMMUNITY NURSE MINISTRIES, INC.
STATEMENT OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

	Without Donor restriction	With Donor restriction	2022 Total	2021 Total
SUPPORT AND REVENUE				
Parish nurse grants	\$ -	\$ 495,287	\$ 495,287	\$ 617,302
Church reimbursements	329,717	-	329,717	329,819
Donations	71,778	-	71,778	108,344
Other	7,590	-	7,590	632
Total support and revenue	409,085	495,287	904,372	1,166,997
Net assets released from restrictions				
Satisfaction of restrictions	469,301	(469,301)	-	-
Net support and revenue	878,386	25,986	904,372	1,166,997
EXPENSES				
Programs				
Senior health	227,581	-	227,581	215,889
Congregational	147,417	-	147,417	127,376
Community outreach	219,597	-	219,597	191,890
Total program expenses	594,595	-	594,595	535,155
Supporting services				
General and administration	222,228	-	222,228	196,221
Fundraising	11,053	-	11,053	4,522
Total support expenses	233,281	-	233,281	200,743
Total expenses	827,876	-	827,876	735,898
Change in net assets from operations	50,510	25,986	76,496	431,099
INVESTMENT ACTIVITIES				
Interest and dividends	15,816	-	15,816	1,719
Investment fees	(8,375)	-	(8,375)	-
Realized gain (loss) on investments	-	-	-	19,020
Unrealized gain (loss) on investments	(124,715)	-	(124,715)	80,985
Total investment activities	(117,274)	-	(117,274)	101,724
Changes in nets assets	(66,764)	25,986	(40,778)	532,823
Net assets - beginning of year	434,585	698,208	1,132,793	599,970
Net assets - end of year	\$ 367,821	\$ 724,194	\$ 1,092,015	\$ 1,132,793

See accompanying notes and independent auditors' report

DEACONESS FAITH COMMUNITY NURSE MINISTRIES, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

	Programs			General and Administration	Fundraising	2022 Total	2021 Total
	Senior Health	Congregational	Community Outreach				
Salaries	\$ 162,043	\$ 76,101	\$ 162,555	\$ 128,056	\$ -	\$ 528,755	\$ 487,282
Payroll taxes	13,947	6,595	14,168	8,584	-	43,294	34,780
Employee benefits	3,067	590	708	5,840	-	10,205	32,960
Rent and lease	-	-	-	10,800	-	10,800	10,800
Depreciation	-	-	-	674	-	674	5,619
Development	-	-	-	-	-	-	154
Office supplies	-	-	-	1,604	-	1,604	1,533
Program supplies	1,722	2,422	1,184	54	44	5,426	8,096
Postage and printing	-	-	-	752	602	1,354	1,553
Insurance	6,216	8,743	3,109	1,360	-	19,428	10,329
Dues	-	-	-	742	-	742	1,604
Travel	-	-	-	4,233	-	4,233	1,549
Meals and entertainment	-	-	-	152	598	750	831
Professional fees	-	-	-	27,938	-	27,938	19,170
Computer	-	12,382	17,412	2,704	6,161	38,659	16,016
Bank fees	-	-	-	3,440	-	3,440	6,898
Utilities	-	-	-	1,332	-	1,332	1,216
Parish nurse education	336	334	336	-	-	1,006	596
Fundraising	-	-	-	-	2,901	2,901	-
Grants	40,250	40,250	20,125	-	-	100,625	92,900
Interest	-	-	-	73	-	73	-
In-Kind	-	-	-	22,632	-	22,632	-
Other	-	-	-	1,258	747	2,005	2,012
Total	\$ 227,581	\$ 147,417	\$ 219,597	\$ 222,228	\$ 11,053	\$ 827,876	\$ 735,898

See accompanying notes and independent auditors' report

DEACONESS FAITH COMMUNITY NURSE MINISTRIES, INC.
STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES		
Changes in net assets	\$ (40,778)	\$ 532,823
Adjustments to reconcile changes in net assets to net cash provided by (used in) operating activities:		
Depreciation	674	5,619
Debt forgiveness - Paycheck Protection Program	-	(110,900)
Realized (gain) loss on investments	-	(19,020)
Unrealized (gain) loss on investments	124,715	(80,985)
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	(167,774)	(10,757)
(Increase) decrease in prepaid expenses	5,710	(26,813)
(Increase) decrease in right of use asset	(20,654)	10,800
Increase (decrease) in accounts payable	(12,481)	23,697
Increase (decrease) in accrued payroll expenses	11,635	(2,039)
Increase (decrease) in future minimum lease obligation	20,654	(10,800)
Net cash provided by (used in) operating activities	(78,299)	438,437
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property and equipment	-	(1,550)
Proceeds from sale of investments	167,146	164,336
Purchases of investments	(154,286)	(456,521)
Net cash provided by (used in) investing activities	12,860	(293,735)
CASH FLOWS FROM FINANCING ACTIVITIES		
None	-	-
Net cash provided by (used in) financing activities	-	-
Net increase (decrease) in cash and cash equivalents	(65,439)	17,890
Cash and cash equivalents - beginning of year	219,483	201,593
Cash and cash equivalents - end of year	\$ 154,044	\$ 219,483
SUPPLEMENTAL CASH FLOW INFORMATION:		
Cash paid during the year for interest	\$ 73	\$ -

See accompanying notes and independent auditors' report

DEACONESS FAITH COMMUNITY NURSE MINISTRIES, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of the Organization

Deaconess Faith Community Nurse Ministries, Inc. (the "Organization") is a nonprofit corporation that provides mental, physical, and spiritual health-related services, education, and advocacy to churches, mosques and synagogues, and various community organizations in efforts to create communities of holistic wellness. Its mission is to improve and promote the health of body, mind, spirit, and community throughout the St. Louis region.

Basis of Accounting

The financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. The significant accounting policies followed are described below to enhance the usefulness of the financial statements to the reader.

Basis of Presentation

The financial statements of the Organization have been prepared in accordance with U.S. generally accepted accounting principles ("U.S. GAAP"), which require the Organization to report information regarding its financial position and activities according to the following net asset classifications:

Net assets without donor restrictions - Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization's management and the board of directors.

Net assets with donor restrictions - Net assets that are subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated that the funds be maintained in perpetuity.

Donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statement of activities.

Cash and Cash Equivalents

The Organization considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.

Investments

The Organization has adopted "Accounting for Certain Investments Held by Non-Profit Organizations." Under the standard, investments in marketable securities with readily determinable fair values are reported at their fair values in the statement of financial position. Unrealized gains and losses are included in the statement of activities.

DEACONESS FAITH COMMUNITY NURSE MINISTRIES, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Income Taxes

The Organization is exempt from income taxes pursuant to section 501(c)(3) of the Internal Revenue Service Code. Therefore, no provision is made for taxes on income.

The Organization adopted the provisions of Accounting for Uncertainty in Income Taxes on January 1, 2012. The adoption of that guidance resulted in no change to the financial statements for prior periods. As of December 31, 2022, no amounts have been recognized for uncertain tax positions. The Organization's tax returns filed for 2019 and prior are closed.

Support and Revenue

The Organization receives support from local churches, mosques, synagogues, and various community organizations for providing services. The Organization receives grant money from the various organizations and programs it applies to throughout the year. The Organization also receives miscellaneous individual donations from public support.

Accounts Receivable

Accounts receivable represent amounts due to the Organization that have not been collected. Management used the allowance method to account for doubtful accounts, however, an allowance has not been established, as management currently considers all accounts to be collectible.

Property and Equipment

Property and equipment are recorded at cost or, in the case of donated property, at their estimated fair market value at the date of the donation. The Organization generally capitalizes assets with a cost of \$500 or more. Depreciation is provided over the estimated useful lives of the respective assets on a straight-line basis. Furniture, equipment, and software owned by the organization have been depreciated over periods ranging from 3 to 10 years. Expenditures for repairs and maintenance are charged to operating expenses as incurred. Depreciation expense for the years ended December 31, 2022 and 2021 was \$674 and \$5,619, respectively.

Use of Estimates in Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Measure of Operations

The statement of activities reports all changes in net assets, including changes in net assets from operating and nonoperating activities. Operating activities consist of those items attributable to the Organization's program services and support services. Nonoperating activities are limited to resources that generate a return on investment and other activities considered to be of more unusual or nonrecurring nature.

DEACONESS FAITH COMMUNITY NURSE MINISTRIES, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Contributed Services

A number of volunteers contributed services to the Organization. Only the contributed services that meet the reporting criteria for recognition have been reported at the fair market value for the services provided. Contributed services that do not meet the reporting criteria have not been included in the financial statements.

Comparative Data

The amounts shown for the year ended December 31, 2021 in the accompanying financial statements are included to provide a basis for comparison with 2022 and present summarized totals only. Accordingly, the 2021 totals are not intended to present all information necessary for a fair presentation in conformity with accounting principles generally accepted in the United States of America. Such information should be read in conjunction with the Organization's financial statements for the year ended December 31, 2021, from which the summarized information was derived.

Contributions

Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Contributions that are restricted by the donor are reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the contribution is recognized. All other donor-restricted contributions are reported as an increase in net assets with donor restrictions, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction, depending on the nature of the restriction, is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Compensated Absences

Full-time employees of the Organization are entitled to paid vacations and personal days off. The total liability for paid time off for the year ended December 31, 2022 and 2021 are \$20,106 and \$10,240, respectively.

Revenue from Contracts with Customers

The Organization recognizes revenue that depicts the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services.

NOTE 2 - CONCENTRATION OF CREDIT RISK

Financial instruments that potentially subject the Organization to credit risk consist principally of cash and investments. The Organization places its cash and investments with quality institutions and attempts to limit the amount of credit exposure. The Organization had cash deposits and securities held in an account with United Church Funds, totaling \$162,717 and \$195,105 as of December 31, 2022 and 2021, respectively. This balance is not insured by any federal government agency.

DEACONESS FAITH COMMUNITY NURSE MINISTRIES, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

NOTE 2 - CONCENTRATION OF CREDIT RISK (continued)

The Organization maintains deposit accounts at Commerce Bank. Each depositor is insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. As of December 31, 2022 and 2021, the Organization had no uninsured deposits at Commerce Bank.

The Organization maintained investments at Stifel. Each depositor is insured by the Securities Investor Protection Corporation (SIPC) for up to \$500,000 of investments, including a \$250,000 limit for cash. In the event SIPC limits are exceeded, additional protection from Lloyd's of London and other London insurers is provided, subject to the total program aggregate of \$300 million. As of December 31, 2022 and 2021, the Organization's total investments exceeded the SIPC limit by \$110,314 and \$200,723 respectively.

NOTE 3 - FUNCTIONAL ALLOCATION OF EXPENSES

The costs of providing programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated between fundraising, general, and administration, or the appropriate program based on evaluations of the related benefits. Such allocations are determined by management on an equitable basis. Expenditures have been allocated based on time and effort or specific identification, when available.

NOTE 4 - REVENUE RECOGNITION UNDER ASU 2014-09

Contracts with Customers

The Organization recognized \$329,717 and \$329,819 of revenue from contracts with customers during 2022 and 2021, respectively. No impairment losses were recognized on receivables or contract assets.

Disaggregated Revenue

Contract revenue is recognized at a point in time when services are provided. The Organization provides nursing services to various churches in the St. Louis, Missouri area. Due to the nature of the Organization's revenue, economic factors do not materially affect the nature, timing, and uncertainty of revenues or cash flows.

Contract Balances

A summary of beginning and ending contract-type balances follows:

	December 31, 2022	December 31, 2021	December 31, 2020
Accounts receivable	\$ 198,958	\$ 31,184	\$ 20,427

Performance Obligations

Contract performance for nursing obligations is satisfied at the time when services are provided. The Organization does not charge interest on accounts receivable and has no formal obligation for refunds.

DEACONESS FAITH COMMUNITY NURSE MINISTRIES, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

NOTE 4 - REVENUE RECOGNITION UNDER ASU 2014-09 (continued)

Significant Judgments

There were no significant judgments used for the recognition of revenue for 2022. There were no changes in recognition methodology. Also, during 2022, there were no changes in the judgments utilized for determining the timing of the satisfaction of performance obligations or transaction prices allocated to performance obligations.

There have been no allocations of transaction prices, including estimates of standalone selling prices of goods or services promised, or allocation of discounts and variable consideration to a particular part of a contract.

Practical Expedients Used for Financing Components

There is no financing component to the Organization's recognition of revenue.

NOTE 5 - FAIR VALUE MEASUREMENTS

The Financial Accounting Standards Board establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and the lowest priority to unobservable inputs. The three levels of the fair value hierarchy are described below:

- Level 1- Inputs to the valuation methodology are unadjusted quoted prices for identical assets in active markets that the Organization has the ability to access.
- Level 2- Inputs to the valuation methodology include:
 - Quoted prices for similar assets in active markets;
 - Quoted prices for similar assets in inactive markets;
 - Inputs other than quoted prices that are observable for the asset;
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.
- Level 3- Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022 and 2021.

Mutual funds held at United Church Funds: Valued at the net asset value of shares held by the Organization at year-end as calculated by United Church Funds, based on the market value of securities within the funds.

Mutual funds held at Stifel: Valued as the net asset value of shares held by the Organization at year-end.

DEACONESS FAITH COMMUNITY NURSE MINISTRIES, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

NOTE 5 - FAIR VALUE MEASUREMENTS (continued)

Stocks and Exchange Traded Funds: Valued at the closing price reported on the active market on which the securities are traded.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Organization believes its valuation methods are appropriate and consistent, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Organization's assets at fair value as of December 31, 2022:

	Level 1	Level 2	Level 3	Total
Mutual Funds - United Church Funds	\$ -	\$ -	\$ 162,717	\$ 162,717
Mutual Funds - Stifel	288,112	-	-	288,112
Stocks and Exchange Traded Fund's	307,423	-	-	307,423
Total	<u>\$ 595,535</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 758,252</u>

The following table sets forth by level, within the fair value hierarchy, the Organization's assets at fair value as of December 31, 2021:

	Level 1	Level 2	Level 3	Total
Mutual Funds - United Church Funds	\$ -	\$ -	\$ 195,105	\$ 195,105
Mutual Funds - Stifel	234,409	-	-	234,409
Stocks and Exchange Traded Fund's	466,313	-	-	466,313
Total	<u>\$ 700,722</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 895,827</u>

NOTE 6 - PROPERTY AND EQUIPMENT

The following components comprise property and equipment as of December 31, 2022 and 2021:

	2022	2021
Furniture and equipment	<u>\$ 50,944</u>	<u>\$ 50,944</u>
Total depreciable property	50,944	50,944
Accumulated depreciation	<u>(48,971)</u>	<u>(48,297)</u>
Property and equipment, net	<u>\$ 1,973</u>	<u>\$ 2,647</u>

DEACONESS FAITH COMMUNITY NURSE MINISTRIES, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

NOTE 7 - OPERATING LEASES

The Organization entered into a lease with Fee Fee Investors, LLC in June 2020 for use of office space. The lease term is June 1, 2020 through June 30, 2022, with monthly payments of \$900.

The Organization entered into a lease with Fee Fee Investors, LLC in June 2022 for use of office space. The lease term is June 1, 2023 through June 30, 2025, with monthly payments of \$900. The future minimum payments for the years ending December 31 are as follows:

2023	\$ 10,205
2024	10,493
2025	<u>5,356</u>
Total	<u>\$ 26,054</u>

Total lease payments for the years ended December 31, 2022 and 2021 were \$10,800 and \$10,800, respectively.

NOTE 8 - NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions as of December 31, 2022 and 2021 are restricted as follows:

	2022		2021	
	Purpose	Period	Purpose	Period
City of St. Louis Senior Citizen Fund	\$ -	\$ -	\$ 24,450	\$ -
Jefferson Memorial	2,054	-	14,119	-
Eastern Missouri	14,313	-	4,573	-
Episcopal Presbyterian Health Trust	19,800	-	-	-
Hoelke grant	1,313	-	-	-
St. Peters UCC	-	-	6,069	-
Charles Foundation	5,376	-	27,651	-
Marillac Mission	32,733	-	7,288	-
Ameren	100	-	789	-
Good Samaritan	597,175	-	613,269	-
The Lutheran Foundation of St. Louis	3,861	-	-	-
Total	\$ 676,725	\$ -	\$ 698,208	\$ -

DEACONESS FAITH COMMUNITY NURSE MINISTRIES, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND 2021

NOTE 9 - AVAILABILITY AND LIQUIDITY

The following represents the Organization's financial assets at December 31, 2022:

Financial assets at year-end	
Cash and cash equivalents	\$ 154,044
Investments	758,252
Accounts receivable	198,958
Total financial assets at year-end	<u>1,111,254</u>
Less amounts not available for general expenditures within one year:	
Net assets with period restrictions in excess of one year	-
Net assets with purpose restrictions	676,725
Total amounts not available to meet general expenditures within one year	<u>676,725</u>
Financial assets available to meet general expenditures within one year	<u>\$ 434,529</u>

NOTE 10 - SUBSEQUENT EVENTS

Management has evaluated subsequent through May 5, 2023, the date which the financial statements were available for issue, and noted no subsequent events.